

CIN: L74110DL1992PLC116773

To The Manager **Compliance Department BSE Ltd** Phiroze Jeejeebhov Towers, Dalal Street, Mumbai-400001 31st May, 2021

SCRIP CODE: 539660 SCRIP ID: BESTAGRO

Sub: Intimation under Regulation 30 of SEBI (Listing Obligations & Disclosure Requirements) Regulations, **2015**

Dear Sir/Madam,

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended we wish to intimate you that the Board of Directors of the Company in its Meeting held on Monday, 31st May, 2021 has inter alia, approved the following:

- 1. Accepted the proposal to acquire Best Crop Science LLP (after its conversion into Private Limited Company), for backward integration in the form of technical manufacturing of insecticides, herbicides, Fungicides & PGRs. Best Crop Science LLP has emerged as a significant supplier of crop protection products. It is an ISO 9001:2000 certified and is having an annual turnover of Rs. 350 Crore (as per provisional Balance sheet dated 31st March, 2021) and currently operating a large modern manufacturing and technical unit which is an integrated state of art plant designed to produce various technical grade pesticides.
- 2. To give Corporate Guarantee on behalf of Best Crop Science LLP for an interim period to fulfil the stipulation of Axis Bank Limited, Yes Bank Limited and Standard Chartered Bank for an amount not exceeding Rupees 100 crore from removal till restoration of their charges in the resultant converted Private Limited Company.

The details as required under Regulation 30 read with Schedule Ill to the SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015 and SEBI circular no. CIR/CFD/CMD/4/2015 enclosed herewith as Annexure-I).

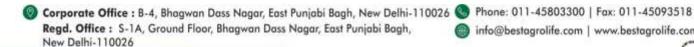
Submitted for your information and record.

Thanking You,

Yours Faithfully,

For Best Agrolife Limited

Astha Wahi **CS & Compliance Officer**









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Annexure-I

Name of party for which such guarantee is	Best Crop Science LLP
given	
Whether the promoter/ promoter group/	Yes, Mr. Vimal Kumar Promoter and Managing
group companies have any interest in this transaction?	Director of the Company is interested in this transaction.
If yes, nature of interest and details thereof and whether the same is done at "arm's length"	Nature of Interest : Mr. Vimal Kumar Promoter and Managing Director of the Best Agrolife Limited is Designated Partner of Best Crop Science LLP.
	Arm's Length – As discussed in the Meeting of Board of Directors the transactions is at Arm's Length Basis.
Brief details of such guarantee viz. brief details	The Guarantee has been given for an interim period
of agreement entered (if any) including	to fulfil the stipulation given by Axis Bank Limited,
significant terms and conditions, including	Yes Bank Limited and Standard Chartered Bank
amount of guarantee	during the period from removal back till restoring
	their charges in the resultant converted Private
	Limited Company
Impact of such guarantees on listed entity	This will create a Contingent Liability for a limited period not exceeding 60 days as stipulated by the above said bank.

For Best Agrolife Limited

Astha Wahi **CS & Compliance Officer**

